





Small business finance champions

**Hundreds of thousands of great
businesses want to grow every year**

 Lots of strong businesses don't meet banks' and other lenders' criteria

 Women-led businesses face extra barriers to access finance

 Many ethnic minority business owners are put off from seeking finance

 Businesses in disadvantaged areas and those seeking smaller loans often find it hardest to borrow

Businesses discover CDFIs through:

Their local networks

Commercial finance
brokers and accountants

Banks often tell businesses
that a CDFI might be able
to help if they can't

CDFIs get to know applicants and

Make fair decisions based on
their strengths and potential

Give support and mentoring

Make a high proportion of
loans to women and ethnic
minority business owners

99%

of the businesses that
borrowed from CDFIs
last year had been
declined by another lender
– yet **9 out of 10** repay
their CDFI loans in full

**Community development
finance institutions
(CDFIs) have backed UK
businesses for more than
20 years**

Businesses which borrow from CDFIs grow

creating thousands of
jobs every year in UK
communities, regenerating
high streets, unlocking
opportunities

Two new programmes will turbocharge CDFI business lending, creating stronger local economies:

 The **British Business Bank's £150m** Community ENABLE Funding Scheme

 The **£4m** Responsible Finance "Building Foundations, Accelerating Growth" programme, supported by **JPMorganChase**