

# Community Finance Monitor Bulletin – Quarter 3, 2014\*



## Summary

In the third quarter of 2014, CDFIs lent **£26.4 million** to businesses, social ventures individuals and homeowners in the UK, and reported a total of **£204.7 million worth of loans** outstanding. This has created and safeguarded **2,900 jobs**, enabled **73 people** and their families to remain in their homes and provided **662 individuals** with money management and budgeting advice. The table below outlines the subsequent value added back to the UK economy as a result of CDFI lending and support activities, using the CDFA's Economic Impact Tool.

In Q3 2014 38 CDFIs lent £26.4 million to:				
<b>2,198</b> For-profit microenterprises and SMEs	<b>45</b> social enterprises	<b>9,540</b> individuals	<b>96</b> homeowners	And provided financial literacy and technical assistance to over <b>11,900</b> customers
Adding...				
<b>£120 million</b> from businesses and jobs created and saved	<b>£1.6 million</b> from social enterprises and jobs created and saved	<b>£0.9 million</b> from savings	<b>£0.5 million</b> from enabling people to stay in their homes	<b>£3.4 million</b> from increased financial capability and skills upgraded
...to the economy				

## CDFI Lending Activity

### Between June and September 2014 CDFIs ...

- Had a total of £107.4 million to on-lend for all activities, including £6.8 million for the New Enterprise Allowance Scheme and £5.9 million for the Start-Up Loans Programme.
  - Disbursed £26.4 million to 2,198 businesses, 45 enterprises, 9,540 individuals and 96 homeowners.
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## CDFI Lending Outcomes

### Between June and September 2014 CDFI Lending Activity ...

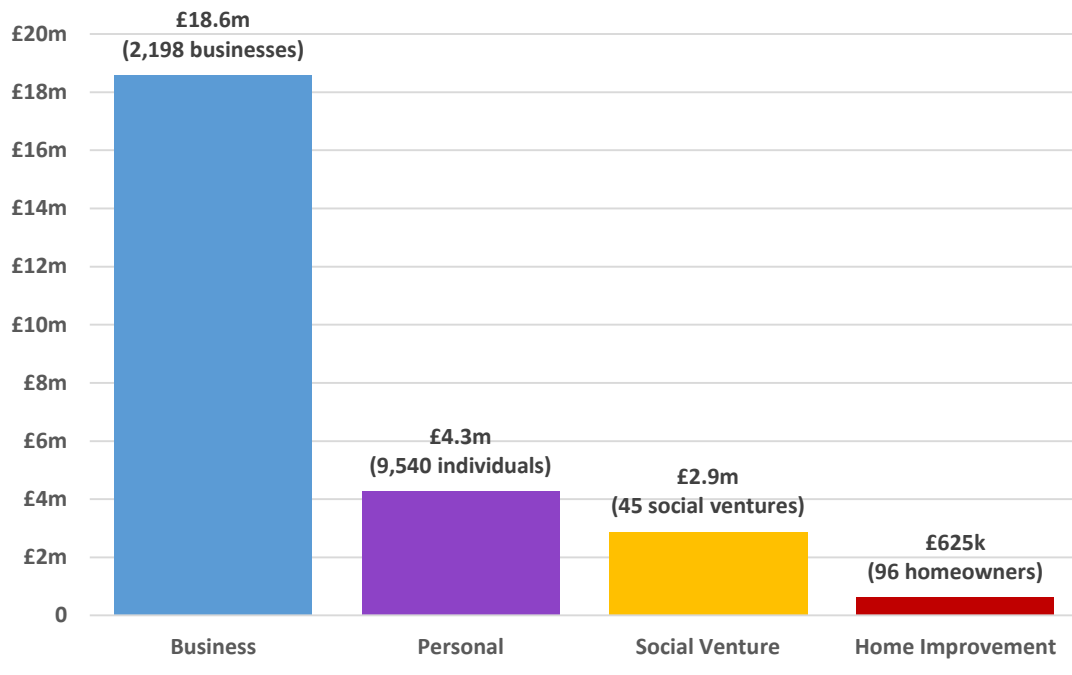
- Created **2,861** jobs
- Safeguarded **1,022** jobs
- Enabled **73 people and their families** to stay in their homes
- Saved customers **£0.9 million in repayments** to high cost credit lenders; and
- Allowed **662 people** to gain access to money management advice.

### As of 30<sup>th</sup> September 2014:

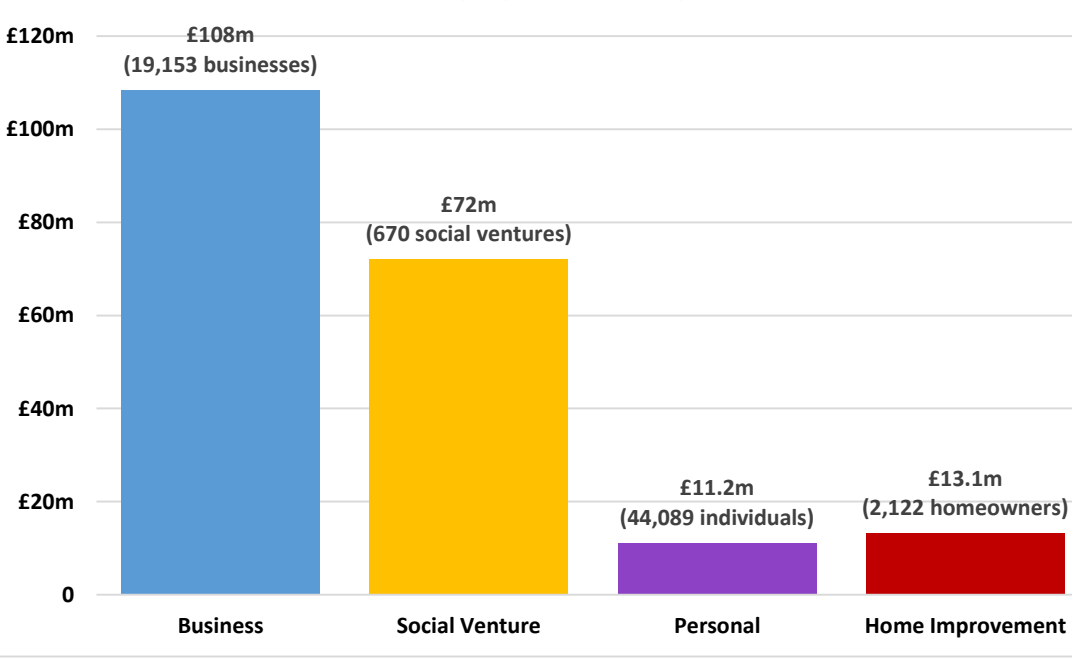
CDFIs reported £204.7 million worth of loans outstanding from 19,153 businesses, 670 social ventures, 44,089 individuals and 2,122 homeowners.

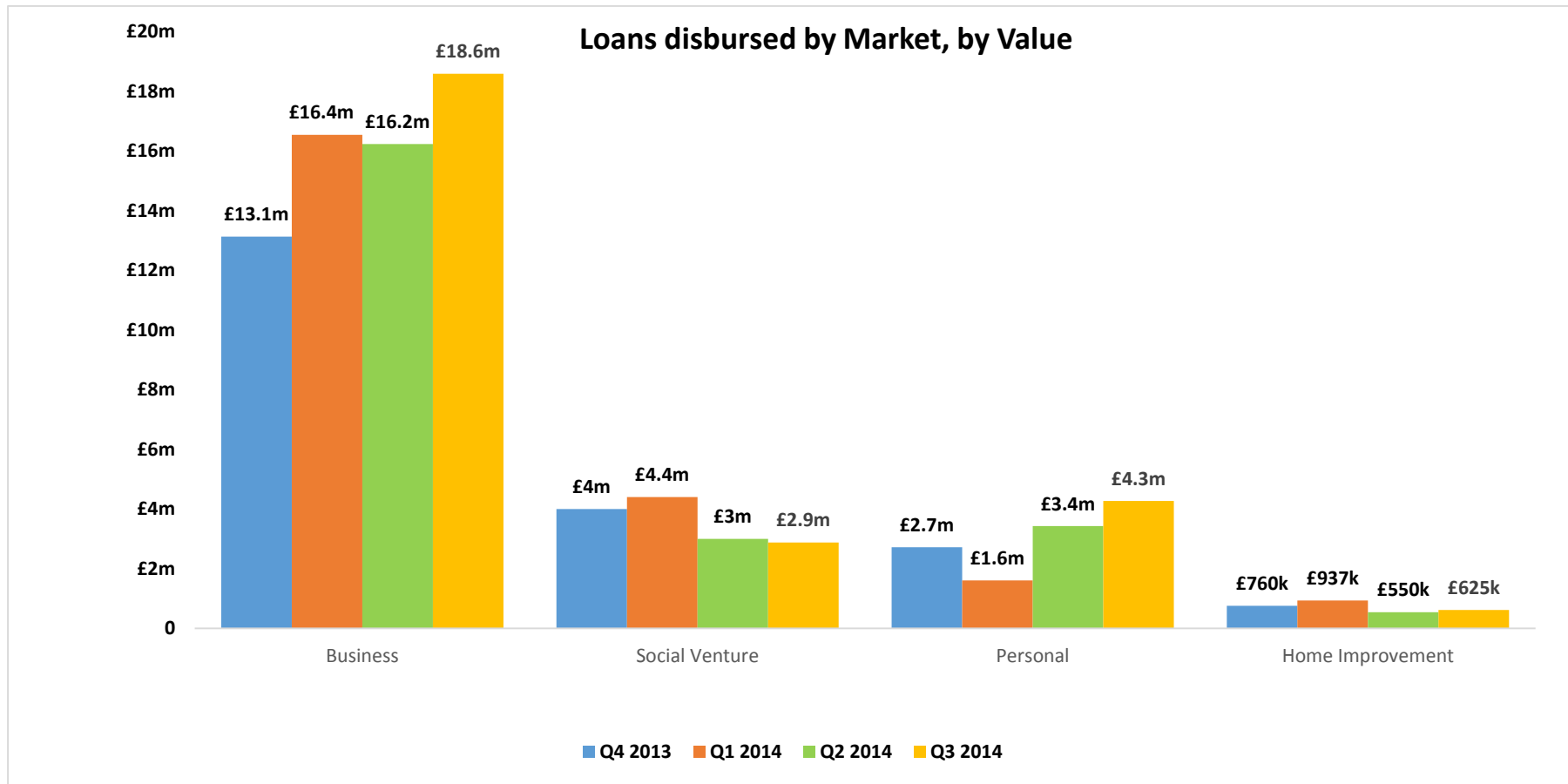
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### Loans disbursed by market, by value, Q3 2014



### Loans outstanding by market, by value, Q3 2014





*\*Results represent data supplied by 39 out of 54 CDFIs in the UK. Results compiled by the CDFA in November 2014*