

# Community Finance Monitor Bulletin – Quarter 2, 2014\*



## Summary

In the second quarter of 2014, CDFIs lent **£23.1 million** to businesses, social ventures individuals and homeowners in the UK, and reported a total of **£141.3 million worth of loans** outstanding. This has created and safeguarded **4,200 jobs**, enabled **78 people** and their families to remain in their homes and provided **753 individuals** with money management and budgeting advice. The table below outlines the subsequent value added back to the UK economy as a result of CDFI lending and support activities, using the CDFA’s Economic Impact Tool.

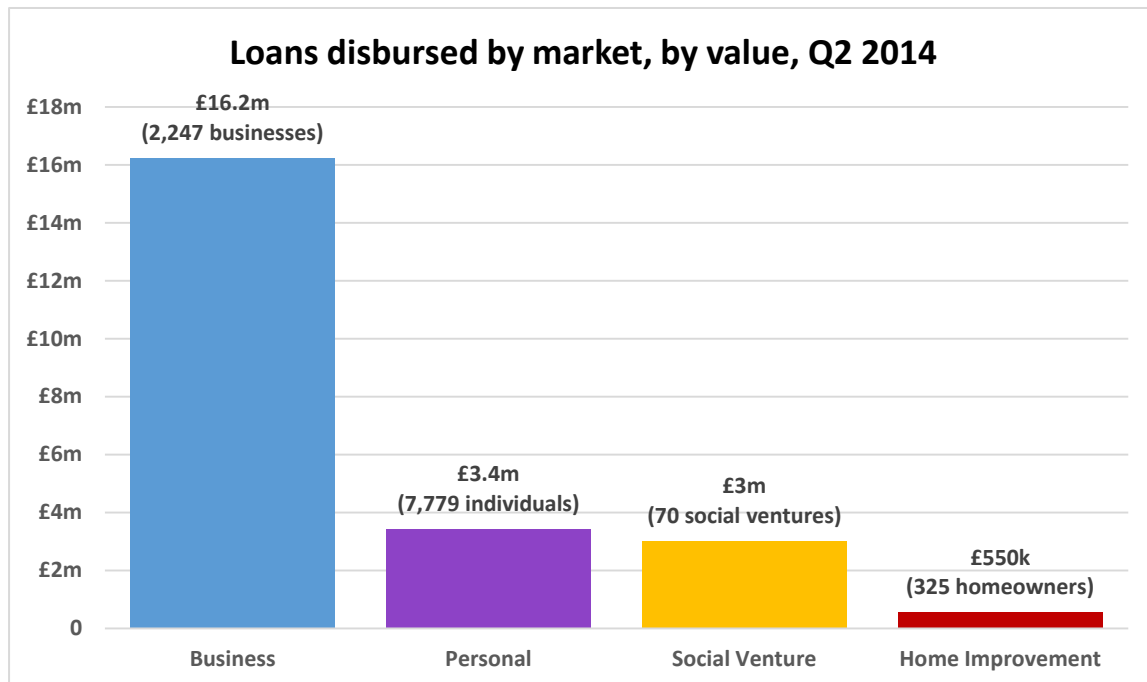
In Q2 2014 43 CDFIs lent £23.1 million to:				
2,247 For-profit microenterprises and SMEs	70 social enterprises	7,779 individuals	325 homeowners	And provided financial literacy and technical assistance to over 10,400 customers
Adding...				
<b>£121 million</b> from businesses and jobs created and saved	<b>£2million</b> from social enterprises and jobs created and saved	<b>£710,000</b> from savings	<b>£2 million</b> from enabling people to stay in their homes	<b>£3 million</b> from increased financial capability and skills upgraded
...to the economy				

## CDFI Lending Activity

Between April and June 2014 CDFIs ...

- Had a total of £93.1 million to lend for all activities, including £7.5 million of the New Enterprise Allowance Scheme and £5.5 million for the Start Up Loans programme.
- Disbursed a total of £23.2 million to 2,247 businesses, 70 social ventures, 7,779 individuals and 325 homeowners.

## CDFI Lending Outcomes



### Between April and June 2014 CDFI Lending Activity ...

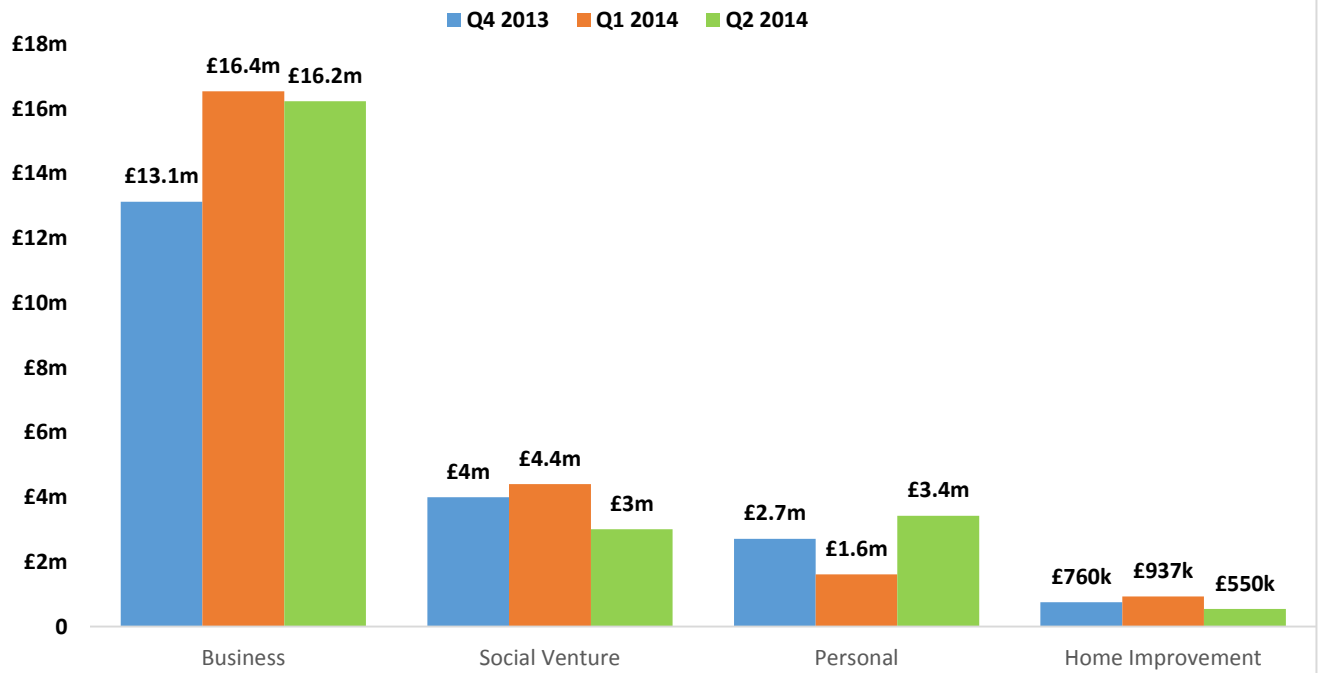
- Created **2,889 jobs**;
- Safeguarded **1,312 jobs**;
- Enabled **78 people and their families** to stay in their homes;
- Saved customers **£2 million in repayments** to high cost lenders; and
- Allowed **753 people** to gain access to money management advice.

### As of 30<sup>th</sup> June 2014:

CDFIs reported £141.3 million worth of loans outstanding from 15,488 businesses, 695 social ventures, 22,082 individuals and 1,395 homeowners.

---

## Loans disbursed by Market, by Value



*\*Results represent data supplied by 43 out of 54 CDFIs in the UK. Results compiled by the CDFA in October 2014.*