

Community Finance Monitor Bulletin – Quarter 1, 2014*



Summary

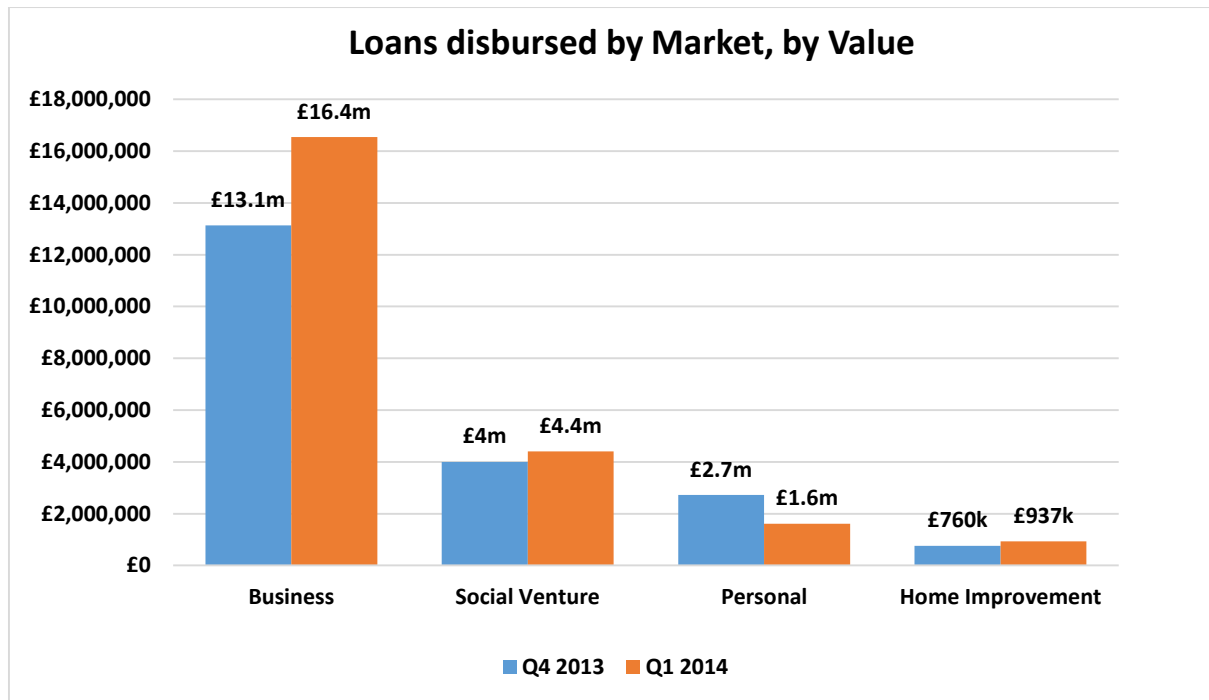
In the first quarter of 2014, CDFIs **lent £23.5 million** to businesses, individuals, homeowners and social ventures throughout the UK, and had **£249 million worth of loans outstanding**.

This has **created and safeguarded over 3,600 jobs, enabled 143 people to remain in their homes** and **saved consumers nearly £1m in high cost loan repayments**.

CDFI Lending Activity

Between January and March 2014 CDFIs ...

- Had a total of £106.3 million to lend for all activities, including £8.9 million to lend for the New Enterprise Allowance Programme and £7.1 million for the Start Up Loans Programme.
- Disbursed a total of £23.5 million to 2,071 businesses, 3,082 individuals, 71 social ventures and 97 homeowners. **This was an growth of 15% in overall lending since last quarter.**
- In all markets, except for lending to individuals, experienced an increase over the past quarter. Business lending in particular, increased over 25% since the end of 2013. Personal lending CDFIs often experience an increase in demand during the Christmas season, which accounts for the decline in personal lending this quarter.
- Disbursed £3.9 million to 627 businesses through the **Start Up Loans Programme** and £2.4 million to 1,327 individuals through the **New Enterprise Allowance Programme**. CDFI delivery through these programmes has remained steady since last quarter.



As of 31st March 2014:

- CDFIs had a total of £248.8 million loans outstanding to nearly 15,000 businesses, 550 social enterprises, 49,000 individuals, and 2,000 homeowners.

CDFI Lending Outcomes

Between January and March 2014 CDFI Lending Activity ...

- Created **2,797 jobs**;
- Safeguarded **876 jobs**;
- Enabled **143 people stay in their homes**;
- **Saved customers £940,000** in repayments to high cost lenders;
- Allowed **800 people to gain access to money management advice**.

**Results represent data supplied by 42 out of 56 CDFIs in the UK. Results compiled by the CDFA in May 2014*